

Power Exchange of India Limited

Circular No PXIL/Market Operations/2009/009

Date: 11.09.2009

Subject: Price Band in line with CERC order dated Sep 11th 2009.

Dear Members,

The Hon'ble CERC has applied a Price Band from a minimum price of 10 paisa/Kwh to Rs 8 /Kwh for day ahead power transactions vide order dated Sep 11th 2009. This ceiling will be applicable for a period of 45 days from the date of this order.

In line with the above order, members are hereby notified that w.e.f. Sep 12th 2009 the lower end price limit and the upper end price limit for the bids shall be Rs 0.10/Kwh and Rs 8.00/Kwh respectively. Appropriate modifications have already been carried out at our end in the trading platform to ensure compliance of the above order. This circular will be effective from the trading day Sep 12th 2009 till Oct 26th 2009.

Members are requested to take note of it.

For Power Exchange India Limited

Sd/-

Satyajit Ganguly

Head – Operations