

## Press Release

### **PXIL partners with NCDEX and offers new state-of-the-art Exchange trading software system 'P-NEST' to Market participants**

**Mumbai:** PXIL a national level Power Exchange today demonstrated its new state of the art trading software **P-NEST ('PXIL - NeML Efficient Smart and Secure Trading System')** to market participants. IT informed that the **P-NEST** Exchange software has been developed and customised by one of its promoter group company NCDEX e-Markets Ltd (NCDEX) with an objective to deliver greater efficiencies and superior customer experience to market players. NCDEX will also provide the software support services to PXIL leveraging its deep exchange domain experience.

Speaking at the occasion, the **Chief Guest Dr. Pramod Deo, former Chairman – CERC**, appreciated PXIL for this initiative which will help meet the evolving needs of the market participants in the country. Dr. Deo also informed that he looks forward to many more initiative being taken by PXIL for the benefit of market participants which help grow the electricity markets in the country.

**Mr. M G. Raoot, MD & CEO, PXIL** thanked the participants representing various organisations from the power sector which included representatives from the Generating companies, Distribution companies, other utilities and Power advisory firms, for having supported PXIL over the past 7 years of its operations. He commented, "I look forward to all the market participants having an enriching experience while transacting on the new '**P-NEST**' software system, as its flexible and module features are backed by a smart and secure trading system supported by leaders in the Exchange domain in the country".

#### **About PXIL**

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, 24 x 7 Intra-Day, Any-Day and REC markets.