

Press Release

Mr. Prabhajit Kumar Sarkar has joined as new MD & CEO of Power Exchange India limited

Mumbai, May 10, 2018: Power Exchange India Limited (PXIL) is pleased to announce that Mr Prabhajit Kumar Sarkar has joined as the new Managing Director and Chief Executive Officer from today.

Mr. Prabhajit Kumar Sarkar was associated with India Power Corporation Limited (IPCL) since 2012, where he was heading the Strategic Business Initiatives team and was instrumental in charting the growth trajectory of IPCL. He has extensive experience in business development, mergers & acquisitions, strategic alliances, corporate strategy, contract negotiations and deal structuring. His experience in the power sector spans across power generation, distribution, trading as well as development of power markets.

In the past, Mr. Prabhajit Kumar Sarkar had worked in PXIL as Head of Business Development and as Head- Strategy & Product Development during his earlier stint from 2008 till 2012. He began his career with PTC India Ltd and has also worked with Larsen & Tourbo Ltd.

Mr. Prabhajit Kumar Sarkar, is an Engineer from GEC, Jalpaiguri and a Post Graduate in Management from MDI, Gurgaon,

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is promoted by National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates Day Ahead, Week Ahead, Contingency, Intra-Day (24X7) & Any-Day products being part of physical segment and Renewable Energy Certificate (REC) product in the Renewable segment.