

**REC market sees a robust supply of total of more than  
5,00,000 certificates**

<b>Auction Date: 25/07/2012</b>		
	<b>Non-Solar</b>	<b>Solar</b>
<b>Total Sale Bid</b>	32,149	130
<b>Total Buy Bid</b>	11,400	200
<b>Clearing Price</b>	2,202	12,800
<b>Cleared Volume</b>	10,851	86

**Mumbai, July 25, 2012:** Today, PXIL witnessed a significant jump in the clearing volume of the Solar RECs from last month. PXIL's current market share stands at 48% for Solar REC segment.

Due to the excess supply of Non-Solar RECs, the market experienced a decrease in the market clearing price.

**About PXIL**

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange is currently operating in Day Ahead, Week Ahead and a Contingency Market as well.