

Limited participation from buyers coupled with high availability of REC caused the market clearing price for Non-Solar REC to go down

Auction Date: 29/08/2012		
	Non-Solar	Solar
Total Sale Bid	59,213	250
Total Buy Bid	35,150	603
Clearing Price (Rs/Certificate)	1,555	12,850
Cleared Volume	25,725	250

Mumbai, August 29, 2012: Today, PXIL witnessed an increase of 137% and 190% in the non solar and solar REC category respectively compared to the volumes cleared in the last month's REC trading of July. In the solar REC segment PXIL is leading with a market share of 66% for trading concluded for the month of August.

A total of 8, 41,673 REC were available in the month of August. The limited participation from the buyer in the last trading session of July 2012 caused the availability of RECs to go up significantly thus causing the market clearing price of Non-Solar REC to go down. The REC market is still to witness participation from new buyers which may further help the market to grow.

About PXIL

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