

Solar REC volume continues to grow on Power Exchange

Auction Date: 26/09/2012		
	Non-Solar	Solar
Total Sale Bid	46,530	527
Total Buy Bid	25,082	525
Clearing Price (Rs/Certificate)	1,500	12,900
Cleared Volume	25,082	425

Mumbai, Sep 26, 2012: This REC trading session the price of non-solar REC continued with its downward trend. This was due to the relatively lower number of buyers in the market as compared to the sellers.

The market clearing price of non-solar RECs was 1,500. The total volume cleared for non-solar was 25,082. In the solar category the cleared volume at PXIL increased by 70%.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange is currently operating in Day Ahead, Week Ahead and a Contingency Market as well.