

REC market suffers due to poor demand

Auction Date:26/12/2012		
Particular	Non-Solar	Solar
Total Sale Bid	5,97,842	484
Total Buy Bid	1,00,000	583
Clearing Price (Rs/Certificate)	1,500	12,100
Cleared Volume	1,00,000	277

Mumbai, Dec 26, 2012: PXIL successfully conducted REC trading for the month of December successfully. The cleared volume at PXIL has further increased by 29% compared to last month. The total cleared volume on the exchange was 1,00,277, which is the highest volume cleared at PXIL.

The REC market continues to suffer due to lack of buyers in the market. Despite the good number of REC available the total demand remained subdued. It has kept the market clearing price for non solar REC at Rs. 1500 which is also the floor price for non solar REC.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange is currently operating in Day Ahead, Week Ahead and a Contingency Market as well.

POWER EXCHANGE INDIA LIMITED

5th Floor, Tower 3, Equinox Business Park, (Peninsula Techno Park) off BKC, L.B.S. Marg, Kurla (W), Mumbai-400 070, India
 Tel:+91-22-26530500 Fax: +91-22-26598512 website: www.powerexindia.com