

PXIL successfully concludes REC Trade for April 2013 with 75% Market Share

Auction Date: 25/04/2013		
Particular	Non-Solar	Solar
Total Sell Bid	6,63,365	1,609
Total Buy Bid	33,789	1,528
Clearing Price (Rs./Certificate)	1,500	12,000
Cleared Volume	33,789	1,212

Mumbai, Apr 25, 2013: PXIL successfully conducted REC trading for the month of April 2013. The total cleared volume on the exchange was 35,001 RECs that led to PXIL having a Market Share of 75% in the month of April 2013.

In April 2013, in the Solar category the market clearing price at PXIL was Rs. 12,000 and market clearing volume was 1,212 certificates. Similarly in the non-solar category the clearing volume was 33,789 certificates and the market clearing price was Rs. 1,500. The Market clearing price in non-Solar category has remained unchanged from August-2012.

There are more than 2 million certificates available in the market for trade however, the traded volumes have been low on account of widespread non-compliance by the obligated entities in the year FY 12-13.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange is currently operating in Day Ahead, Week Ahead and a Contingency Market as well.