

PXIL successfully concludes REC Trade for May 2013, delivers 65% market share

Auction Date: 29/05/2013		
Particular	Non-Solar	Solar
Total Sell Bid	812,485	2,720
Total Buy Bid	34,425	1,137
Clearing Price (Rs./Certificate)	1,500	10,990
Cleared Volume	34,425	1,034

Mumbai, May 29, 2013: PXIL successfully conducted REC trading for the month of May 2013. The total cleared volume on the exchange was 35,459 RECs that led to PXIL having a Market Share of 65% in the month of May 2013.

In May 2013, in the Solar category the market clearing price at PXIL was Rs. 10,990 and market clearing volume was 1,034 certificates. Similarly in the non-solar category the clearing volume was 34,425 certificates and the market clearing price was Rs. 1500. The Market clearing price in non-Solar category has remained unchanged since August-2012.

The cleared volumes in the market are hovering around the mark of 50,000 RECs since April 2013 and clearly indicating the lack of enthusiasm in the market; however, PXIL continues manage its market leadership in the REC category.

There are more than 2 million certificates available in the market for trade however, the traded volumes have been low on account of widespread non-compliance by the obligated entities in the year FY 12-13.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange is currently operating in Day Ahead, Week Ahead and a Contingency Market, Intra-Day and Any-Day as well.