

PXIL successfully concludes REC Trade for July 2013, achieves 54.5% market share

Auction Date: 31/07/2013		
Particular	Non-Solar	Solar
Total Sell Bid	10,95,323	9,194
Total Buy Bid	89,081	46
Clearing Price (Rs./Certificate)	1,500	9,300
Cleared Volume	89,081	46

Mumbai, July 31, 2013: PXIL successfully conducted REC trading for the month of July 2013. The total cleared volume on the exchange was 89,127 RECs that led to PXIL having a Market Share of 54.5% in this month. PXIL continues to be the market leader in REC segment and has been a preferred exchange for the market participants.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction there were close to 2.9 million certificates available in the market for trade, however the traded volume have been low on account of widespread non-compliance by the obligated entities.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange is currently operating in Day Ahead, Week Ahead and a Contingency Market, Intra-Day and Any-Day as well.