

Press Release

PXIL achieves 24% market share in REC segment in month of August 2013

Auction Date: 28/08/2013		
Particular	Non-Solar	Solar
Total Sell Bid	11,02,245	6,761
Total Buy Bid	9,788	605
Clearing Price (Rs./Certificate)	1,500	9,300
Cleared Volume	9,788	605

Mumbai, August 28, 2013: PXIL successfully conducted REC trading for the month of August 2013. The total cleared volume on the exchange was 10,393 RECs that led to PXIL having a Market Share of 24% in this month.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction there were close to 3.2 million certificates available in the market for trade, however the traded volume have been low on account of widespread non-compliance by the obligated entities.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.