

Press Release

PXIL achieves 34.04 % market share in REC segment in month of October 2013

Auction Date: 30.10.2013		
Particular	Non-Solar	Solar
Total Sell Bid	14,38,712	19,439
Total Buy Bid	51,719	2,709
Clearing Price (Rs./Certificate)	1,500	9,300
Cleared Volume	51,719	2,709

Mumbai, October 30, 2013: PXIL successfully conducted REC trading for the month of October 2013. The total cleared volume on the exchange was 54428 RECs that led to PXIL having a Market Share of 34.04% in this month.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction there were more than 4.2 million certificates available in the market for trade, however the traded volume have been low on account of widespread non-compliance by the obligated entities.

The month of October, 2013 also saw voluntary participation in the REC Segment with Neo-Remark purchasing 1 REC. Power Exchange India Ltd has signed an MOU with Neo-Remark, to help organizations attain green labeling through purchase of REC's on voluntary basis.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.