

Press Release

PXIL achieves 66.88 % market share in REC segment in month of November 2013

Auction Date: 27.11.2013		
Particular	Non-Solar	Solar
Total Sell Bid	13,79,113	15,538
Total Buy Bid	2,11,185	371
Clearing Price (Rs./Certificate)	1,500	9,300
Cleared Volume	2,11,185	371

Mumbai, November 27, 2013: PXIL successfully conducted REC trading for the month of November 2013. The total cleared volume on the exchange was 2,11,556 RECs that led to PXIL having a Market Share of 66.88% in this month.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction there were more than 4.5 million certificates available in the market for trade, however the actual traded volume in last few months have been considerably low in comparison to the total available certificates primarily due to widespread non-compliance by the obligated entities.

In comparison to the last month, the traded volumes at PXIL have nearly quadrupled in November 2013. With more and more regulators mandating compliance with the RPO regulations, it is expected that the market will see increased participation from the obligated entities in the coming sessions.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.