

Press Release

PXIL achieves 76.9% market share in REC segment in month of January 2014

Auction Date: 29.01.2014		
Particular	Non-Solar	Solar
Total Sell Bid	19,64,896	15626
Total Buy Bid	2,80,042	844
Clearing Price (Rs./Certificate)	1,500	9,300
Cleared Volume	2,80,042	844

Mumbai, January 29, 2014: PXIL successfully conducted REC trading for the month of January 2014. The total cleared volume on the exchange was **2,80,886 RECs** that led to PXIL having a **Market Share of 76.9%** in this month and a clearing ratio was more than 14%, which is significant in the view of low demand side participation.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction there were more than 4.8 million certificates available in the market for trade, however the traded volume have been low on account of widespread non-compliance by the obligated entities.

With more and more regulators mandating compliance with the RPO regulations, it is expected that the market will see increased participation from the obligated entities in the coming sessions.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.