

## Press Release

### PXIL achieves 52.5% market share in REC segment in month of February 2014

Auction Date: 26.02.2014		
Particular	Non-Solar	Solar
Total Sell Bid	24,78,331	17,527
Total Buy Bid	202,718	492
Clearing Price (Rs./Certificate)	1,500	9,300
Cleared Volume	202,718	492

**Mumbai, February 26, 2014:** PXIL successfully conducted REC trading for the month of February 2014. The total cleared volume on the exchange was **2,03,210 RECs** that led to PXIL having a **Market Share of 52.5%** in this month and a clearing ratio was more than 8.14%, which is significant in the view of low demand side participation.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction there were more than 4.8 million certificates available in the market for trade, however the traded volume have been low on account of widespread non-compliance by the obligated entities.

With more and more regulators mandating compliance with the RPO regulations, it is expected that the market will see increased participation from the obligated entities in the coming sessions.

#### About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.