

Press Release

PXIL achieves 63.59 % market share in REC segment in month of June 2014

Auction Date: 25.06.2014		
Particular	Non-Solar	Solar
Total Sell Bid	38,09,585	88,520
Total Buy Bid	88,711	1,018
Clearing Price (Rs./Certificate)	1,500	9,300
Cleared Volume	88,711	1,018

Mumbai, June 25, 2014: PXIL successfully conducted REC trading for the month of June 2014. The total cleared volume on the exchange was 89,729 RECs that led to PXIL having a Market Share of 63.59%, in this month clearing ratio was 2.30% due to low demand side participation.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction there were more than 7.5 Million REC's were available in the market for trade, however the traded volume have been low on account of widespread non-compliance by the obligated entities.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.