

Press Release

PXIL achieves 52.66 % market share in REC segment in the month of November 2014

| Auction Date: 26.11.2014 | | |
|----------------------------------|-----------|-----------|
| Particular | Non-Solar | Solar |
| Total Sell Bid | 55,77,324 | 2,71, 209 |
| Total Buy Bid | 1,02,913 | 904 |
| Clearing Price (Rs./Certificate) | 1,500 | 9,300 |
| Cleared Volume | 1,02,913 | 904 |

Mumbai, November 26, 2014: PXIL successfully conducted REC trading for the month of November 2014. The total cleared volume on the exchange was 1, 03,817 RECs that led to PXIL having a Market Share of 52.66%. In this month clearing ratio was 1.78% due to low demand side participation.

The prices in the solar and non-solar categories have remained at the floor level in the market.

Prior to today's auction there were more than 11.62 Million REC's were available in the market for trade, however the traded volume have been low on account of widespread non-compliance by the obligated entities.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.