

Press Release

PXIL successfully conducts REC session in month of June, 2016

Auction Date: 29.06.2016		
Particular	Non-Solar	Solar
Total Sell Bid	4,441,681	672,116
Total Buy Bid	67,064	15,366
Clearing Price (Rs./Certificate)	1,500	3,500
Cleared Volume	67,064	15,366

Mumbai, June 29, 2016: PXIL successfully conducted REC trading for the month of June 2016. The total cleared volume on the exchange was 82,430 RECs that led to PXIL having a Market Share of 17.5 %. In this month clearing ratio was 1.61 % due to low demand side participation from obligated entities to fulfill their RPO. During this trading session, the prices in the solar and non-solar categories have remained at the floor level.

Prior to today's auction more than 1.70 Crore RECs were available in the market for trade; however the traded volume is low on account of non fulfillment of RPO compliance by major utilities.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.