

Press Release

PXIL successfully conducts REC session in month of August, 2016

Auction Date: 31.08.2016		
Particular	Non-Solar	Solar
Total Sell Bid	5,407,315	1,290,791
Total Buy Bid	122,539	18,041
Clearing Price (Rs./Certificate)	1,500	3,500
Cleared Volume	122,539	18,041

Mumbai, August 31, 2016: PXIL successfully conducted REC trading for the month of August 2016. The total cleared volume on the exchange was 140,580 RECs that led to PXIL having a Market Share of 47.03 %. In this month clearing ratio was 2.05 % due to low demand side participation from obligated entities to fulfill their RPO. During this trading session, the prices in the solar and non-solar categories have remained at the floor level.

Prior to today's auction more than 1.69 Crore RECs were available in the market for trade; however the traded volume is low on account of non fulfillment of RPO compliance by major utilities.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day, Any-Day and REC markets.