

Press Release

PXIL successfully conducts 67th REC Session in the month of September, 2016

Auction Date: 28.09.2016		
Particular	Non-Solar	Solar
Total Sell Bid	61,96,499	16,96,205
Total Buy Bid	84,170	16,598
Clearing Price (Rs. / Certificate)	1,500	3,500
Cleared Volume	84,170	16,598

Mumbai, September 29, 2016: PXIL successfully conducted REC trading for the month of September 2016. The total cleared volume on the exchange was 1,00,768 RECs that led to PXIL having a Market Share of 48.6%. In this month clearing ratio was 1.3% due to low demand side participation. During this trading session, the prices in the solar and non-solar categories have remained at floor level.

Prior to today's auction more than 1.67 Crore RECs were available in the market for trade, however the clearance ratio is low as large obligated entities like distribution utilities did not participate in today's monthly auction. The traded volume and clearance ratio is expected to increase from third quarter of the year when large obligated entities purchase RECs to meet their RPO target for the year.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates in Day Ahead, Week Ahead, Contingency, Intra-Day (24X7), Any-Day and REC markets.