

Press Release

PXIL successfully conducts 72th REC Session in the month of February, 2017

Auction Date: 22-02-2017		
Particular	Non-Solar	Solar
Total Sell Bid	36,86,689	11,32,512
Total Buy Bid	2,28,878	3,931
Clearing Price (Rs. / Certificate)	1,500	3,500
Cleared Volume	2,28,878	3,931

Mumbai, February 22, 2017: PXIL successfully conducted REC trading for the month of February 2017. The total cleared volume on the exchange was 2,32,809 RECs that resulted in PXIL gaining a market share of 21%. In this month clearing ratio increased to 4.83 % from 4.69% in Jan-2017, because there was reduction in the gap between Sell Volume and Buy Volume which results into more number of Buy bids got cleared. During this trading session, the prices in the solar and non-solar categories have remained at floor level.

Prior to today's auction more than 1.91 Crore RECs were available in the market for trade. The traded volume and clearance ratio is expected to increase further in the next monthly session of March-2017 when large obligated entities make use of the last opportunity of the year to purchase RECs and meet their RPO targets for the financial year.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates Day Ahead, Week Ahead, Contingency, Intra-Day (24X7) & Any-Day products being part of physical segment and REC product in the Renewable segment.