

Press Release

PXIL conducts the 85th REC Session in the month of May, 2018 and achieves market share of 45% during the session

Auction Date: 30-05-2018			
Particular	Session ID -1: REC 3005201801		Session ID -2: REC 3005201802
	Non-Solar	Solar	Non-Solar
Total Sell Bid (nos.)	82,331	22,25,829	-
Total Buy Bid (nos.)	1,50,129	5,20,590	-
Market Clearing Price (Rs. / Certificate)	1,000	1,000	-
Market Cleared Volume (nos.)	77,580	520,590	-

Mumbai, May 30, 2018: PXIL successfully conducted REC trading for the month of May 2018. The trading happened under the backdrop of Hon'ble Supreme Court order dt. 14.05.2018 and directions received from Hon'ble CERC vide letter dt. 28.05.2018 as under:

- Trading in Solar RECs shall be carried out Solar trading in accordance with CERC order dt. 30.03.2017 in petition no 2/SM/2017
- For non-Solar RECs issued on or after 01.04.2017 trading shall be carried out in accordance with CERC order dt. 30.03.2017 in petition no 2/SM/2017
- For non-Solar RECs issued prior to 01.04.2017 trading shall be carried out with a condition to deposit the difference between the earlier floor price of (Rs. 1,500/MWh) and the floor price (Rs. 1,000/MWh) as determined vide CERC order dt. 30.03.2017 in petition no 2/SM/2017.

The directives (a) and (b) above was covered under Session ID REC3005201801 and directive (c) was covered under Session ID REC3005201802.

Under the above background, no buy side and sell side participation was received in Session ID REC3005201801 and in Session ID REC3005201802, nearly 5.98 lacs RECs were cleared leading to market share of 45% and clearing ratio of 89%. Prior to today's auction more than 19.5 lacs non-Solar RECs and 52.5 lacs Solar RECs were available in the market for trade, during today's session market participants submitted bids at different price points within the price band.

PXIL is thankful to all the market participants for overwhelmingly supporting the exchange platform in this segment and requests the market participants to provide such support in all the Products.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is promoted by

National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange operates Day Ahead, Week Ahead, Contingency, Intra-Day (24X7) & Any-Day products being part of physical segment and REC product in the Renewable segment.